FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Aspiri Ray | | | | | | 2. Issuer Name and Ticker or Trading Symbol OMEROS CORP [OMER] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|---|--|--|-------|------------------------------|--|------------------|---|---|--------------------------------------|----------------|--|--|---|---|--|---|---------------------------------|---|--|
| (Last) | (F | (First) (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/15/2009 | | | | | | | | X Director Officer (give title below) | | | | 10% Ow Other (s below) | · | |
| 1420 FIFTH AVENUE SUITE 2600 | | | | | 4. 1 | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | Street) SEATTLE WA 98101-23 | | 47 | _ | Form | | | | | | | | | | iled by One Reporting Person iled by More than One Reporting | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | ear) | Execution if any | A. Deemed kecution Date, any lonth/Day/Year) | | Transaction Disposed Code (Instr. 5) | | ties Acquir I Of (D) (Ins | | 5. Amour Securitie Beneficia Owned F Reported | | es Formally (D) (Sollowing (I) (I | | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code V | , l | Amount | (A) or (D) | r Price | Tr | eported ansact nstr. 3 a | ion(s) | | | (Instr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | 4. Transa Code (8) | | of | | 6. Date Exercisabl Expiration Date (Month/Day/Year) | | | e and 7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4) | | Derivative Security | | 9. Number derivative Securities Beneficial Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | piration te | Title | Amount or Number of Shares | | | | | | | |
| Stock Option (Right to Buy) | \$7.56 | 12/15/2009 | | | A | | 10,000 | | (1) | 12/ | /14/2019 | Common Stock | 10,000 | : | \$0 | 10,000 | 0 | D | | |

Explanation of Responses:

1. This option shall vest and become exercisable in equal annual installments over a three-year period beginning on the date of grant.

/s/ Alex F. Sutter, attorney-infact on behalf of Ray Aspiri

12/15/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.