FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| | | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Demopulos Peter A MD</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol OMEROS CORP [OMER] | | | | | | | | Relationshi eck all app X Direc | licable) | * | | Owner | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------------------------|-------|--------------------------------------------------------------------------|----------------------------------------------------------|----------------|--------|-------------------------------------------------|--------|------------------------|----------------------------------------|---------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|-----------------------------------|--------------------------------------------------------------------------|---------------------------------------|
| (Last) (First) (Middle) 201 ELLIOTT AVENUE WEST | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/24/2013 | | | | | | | | Office below | er (give title /) | | Other (s below) | specify | |
| (Street) SEATTL (City) | | | 98119 Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line | ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2. Transaction 2. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature | | | | | | | | | | | | | | | | | | |
| Date (Month/Da | | | | | Executi ay/Year) if any | | xecution Date, | | , Transaction Dispo Code (Instr. 5) | | ed Of (D) (Instr. 3, 4 | | Securi Benefi Owned | Securities Beneficially Owned Following | Form: Direct (D) or Indirect (I) (Instr. 4) | : Direct r Indirect str. 4) | of Indirect Beneficial Ownership | |
| | | | | | | | | Code V | ' An | mount | (A) o | Price | Transa | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/\(^2\) | Date, | ate, Transact Code (In | | | | 6. Date Exerc Expiration Day (Month/Day/) | ate | Amount of | | f g Security | 8. Price o Derivative Security (Instr. 5) | | e S Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code V (A) (D) Exercisable Date Title | | | | | | Title | Amount or Number of Shares | | | | | | |
| Stock Option (Right to Buy) | \$5.3 | 05/24/2013 | | | A | | 5,000 | | (1) | 05/23/ | 3/2023 | Common Stock | 5,000 | \$0 | 5,000 | | D | |

Explanation of Responses:

1. This Option shall fully vest and become exercisable on the date that is immediately prior to the day of the next annual meeting of the shareholders of the Company held after the Date of Grant of this Option, provided that the Participant continues to serve as a director of the Company through such date.

> /s/ Alex F. Sutter, attorney-infact on behalf of Peter A.

05/28/2013

Demopulos, M.D. ** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.