FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* JACOBSEN MICHAEL A						2. Issuer Name and Ticker or Trading Symbol OMEROS CORP [OMER]							elationship of eck all applications	cable)	g Perso	on(s) to Issu 10% Ow Other (s)	ner
(Last) (First) (Middle) C/O OMEROS CORPORATION 201 ELLIOTT AVENUE WEST						3. Date of Earliest Transaction (Month/Day/Year) 02/08/2019							X Officer (give fitter Street (specific below) below) VP Finance and CAO				Jeeniy
(Street) SEATTLE WA 98119 (City) (State) (Zip)					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ear) i	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) or d Of (D) (Instr. 3, 4 an		5. Amou Securitie Beneficia Owned F Reported	s ally following	6. Own Form: (D) or I (I) (Inst	Direct C Indirect E tr. 4) C	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code V	Amount	(A) or (D)	Price	Transact (Instr. 3 a	ion(s)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate,	4. Transa Code (i 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly [10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Stock Option (right to buy)	\$13.45	02/08/2019			A		65,000		(1)	02/07/2029	Common Stock	65,000	\$0.00	65,000		D	

Explanation of Responses:

1. This option vests and becomes exercisable over 48 equal monthly installments, with a vesting commencement date of February 8, 2019. Installments vest and become exercisable on each monthly anniversary thereafter.

Remarks:

/s/ Marcia S. Kelbon, attorney-02/12/2019 in-fact on behalf of Michael A. <u>Jacobsen</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.