FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | DC | 20540 | |
|----------------|------|-------|--|
| vvasiiiigtoii, | D.C. | 20049 | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPI | ROVAL | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Demopulos Peter A MD | | | | | 2. Issuer Name and Ticker or Trading Symbol OMEROS CORP OMER | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|--|------------|------------------------------|-----------------|---|---|--|--|----------------------------|-------------------------|----------------|---|--|---|---|-----------------------------------|--|--|---------|--|
| | | | | | | | | _ L | , | | | | X C | Directo | r | | 10% Ov | vner | | |
| | EROS COF | RPORATION | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/17/2022 | | | | | | | | | Officer pelow) | (give title | | Other (s below) | specify | |
| 201 ELLIOTT AVENUE WEST | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) SEATTLE WA 98119 | | | | | | | | | | | | | Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | | |
| (City) | (St | tate) | (Zip) | | | | | | | | | | | F | Person | l | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | Execution Date, | | Code (In | Transaction Disposed Of (D) (Instr. 3, Code (Instr. 5) | | ed (A) or str. 3, 4 and | 4 and Sec Ben Owr | | mount of urities eficially ned Following | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | | | | | Code | v | Amount | (A) or (D) Prid | | Tra | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise (Instr. 3) Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 34. Deeme Execution if any (Month/Day/Year) | | | Date, Transaction Code (Inst | | | | | 6. Date Exercisal Expiration Date (Month/Day/Year) | | Amount of | | f g Security | 8. Prio Deriva Secur (Instr. | ative rity | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | Owner Form Direct or Inc. (I) (In | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | piration te | Title | Amount or Number of Shares | | | | | | | |
| Stock Option (Right to Buy) ⁽¹⁾ | \$2 | 06/17/2022 | | | A | | 7,500 | | (2) | 06. | /17/2032 | Common Stock | 7,500 | \$(| 0 | 7,500 | | D | | |
| | n of Bosnons | | | | | | | | | | | | | | | | | | | |

- 1. Pursuant to Omeros Corporation's non-employee director compensation policy, on the date of each annual meeting of shareholders, each non-employee director who has served as a director for at least six months and who will continue to serve as a director after the annual meeting is automatically granted an option to purchase 7,500 shares of common stock. This Form 4 reports the annual stock option award granted to the reporting person in conjunction with the annual meeting of shareholders held on June 17, 2022.
- 2. This option will fully vest and become exercisable on the day before the date of the 2023 annual meeting of the shareholders of Omeros Corporation, provided that the participant continues to serve as a director of the company through such date.

/s/ Peter B. Cancelmo, 06/22/2022 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.